



Changes to funding for “Speech Based” Societies

Due to certain circumstances over the previous year I am making some changes to how certain societies receive funding. These changes will not affect the majority of societies but rather those whom have their main expenditure as weekly/fortnightly/monthly speeches. These changes are outlined below:

- 1. Applying for funding will NOT change** – *all societies will still apply for funding from the societies budget in the same way. On the breakdown of expenses on the form please fill in the number of speeches and the expected cost of each.*
- 2. The money that is expected to cover the expenses of guest speakers etc. will be syphoned off to the UCS account** – *this money will enter the UCS account but will not be available to the UCS it will very much be available to the society it was allocated to and no one else*
- 3. When a speaker is organised the society will tell the UCS who will then then transfer the necessary money to the society.**
- 4. An upper limit of £100 to cover speakers expenses** – *However, more money may be requested under special circumstance (i) and these circumstances will have to be justified*
- 5. Any money left over at the end of the year will be transferred to the society account** - *this money in the society account will be taken into consideration when the funding is applied for in the following year.*
- 6. The UCS will not take any of the money allocated to a society**

i. Special circumstances:

- *Events expecting greater than normal turn out*
- *Speakers who are seen as more “high profile”*
- *Will be judged on an individual speech by speech basis*

To reiterate this does NOT affect how much money any society receives but is purely regulatory to financial problems since judging the cost of speeches at the start of the year is difficult.

If this raises any questions/problems/complaints please contact me, Ollie Russell (olr22), to discuss. I will organise a meeting with all society heads/treasurers who I think this affects.

President Henry Peto
Vice-President Kyriacos Koumi
Secretary Jennifer Boddy
Treasurer Oliver Russell
Senior Treasurer Dr J. Tasioulas